

Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Sastasundar Ventures Limited** (the "Company") for the quarter ended December 31, 2020 and year to date results for the period from 1st April 2020 to 31st December 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Aditya Singhi

Aditya Singhi
Partner

Membership No. 305161
UDIN: 21305161AAAAAK1665

Place: Kolkata

Date: February 12, 2021

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020							
Sr. No.	Particulars	Quarter Ended			(Rs. in Lakhs except for EPS)		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	
(i)	Revenue from Operations	-	-	-	-	-	31.03.2020 (Audited)
I	Interest Income	-	-	-	-	-	
I	Total Revenue from Operations	-	-	-	-	0.97	0.97
II	Other Income	-	-	-	-	0.97	0.97
III	Total Income (I+II)	24.16	24.92	22.81	75.07	63.27	88.64
	Expenses	24.16	24.92	22.81	75.07	64.24	89.61
(i)	Finance costs	-	-	-	-	-	-
(ii)	Employee benefit expense	0.31	0.31	0.28	0.93	0.84	1.12
(iii)	Depreciation and amortisation expense	8.02	9.68	11.10	26.72	33.88	45.15
(iv)	Other Expenses	4.19	4.18	4.44	12.52	14.10	18.48
IV	Total Expenses	18.89	13.81	16.01	43.39	68.08	90.25
V	Profit/ (Loss) before exceptional item and tax (III-IV)	31.41	27.98	31.83	83.56	116.90	155.00
VI	Exceptional Items (Refer Note 3)	(7.25)	(3.06)	(9.02)	(8.49)	(52.66)	(65.39)
VII	Profit/(Loss) before tax (V+VI)	-	-	28.58	-	128.58	128.58
VIII	Tax expense	(7.25)	(3.06)	19.56	(8.49)	75.92	63.19
(i)	Current tax	-	-	-	-	-	-
(ii)	Provision for Tax relating to earlier year	-	-	3.11	-	14.04	-
(iii)	Deferred tax expense / (credit)	-	-	-	-	-	(0.38)
	Total	-	-	-	-	-	-
IX	Net Profit/(Loss) after tax (VII-VIII)	-	-	3.11	-	14.04	(0.38)
X	Other Comprehensive Income	(7.25)	(3.06)	16.45	(8.49)	61.88	63.57
(i)	(a) Items that will be not reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-	-
	Remeasurement gain/loss on defined benefit plans (net of tax)	(0.04)	(0.04)	(0.66)	(0.13)	(1.99)	(0.18)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (i + ii)	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(0.04)	(0.04)	(0.66)	(0.13)	(1.99)	(0.18)
XII	Paid-up equity share capital (face value of Rs. 10/- each)	(7.29)	(3.10)	15.79	(8.62)	59.89	63.39
XIII	Other Equity	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XIV	Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)	(0.02)*	(0.01)*	0.05*	(0.03)*	0.19*	0.20
* Not annualised							

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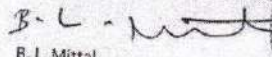
Notes:

- 1 The above Unaudited Financial Results for the quarter and year to date ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2021. The Limited review for the quarter and year to date ended December 31, 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 Exception Item Includes :
 - (a) During the previous year, the Company had sold its property for Rs. 65 Lakhs and Profit amounting to Rs. 28.58 Lakhs had been recognised as an exceptional item in the results for financial year ending March 31, 2020.
 - (b) During the previous year, the Company had sold its investment in Genu Path Labs Limited and Profit amounting to Rs. 100 Lakhs had been recognised as an exceptional item in the results for financial year ending March 31, 2020.
- 4 The Company continues to monitor the impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgements and estimates for investments based on the information available till date, while preparing the Company's financial results as of and for the quarter and nine month ended December 31, 2020.
- 5 "The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective."
- 6 The figures of the previous periods has been regrouped / reclassified, wherever necessary.

Date : 12th February, 2021

Place : Kolkata

For Sastasundar Ventures Limited


B. L. Mittal
Chairman cum Managing Director
DIN: 00365809



Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Sastasundar Ventures Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sastasundar Ventures Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended December 31, 2020 and the year to date results for the period from 1st April 2020 to 31st December 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors in their meeting held on February 12, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedure in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:

S.No.	Name of the Company
1	Microsec Resources Private Limited
2	Innogrow Technologies Limited
3	Sastasundar Healthbuddy Limited (Formely Microsec Healthbuddy Limited)
4	Sastasundar Marketplace Limited (Formely Sastasundar Shop Private Limited)
5	Retailer Shakti Supply Chain Private Limited (Formely Brandbuddy Engage Analytics Private Limited)
6	Genu Path Labs Limited
7	Happymate Foods Limited
8	Microsec Wealth Management Limited
9	Myjoy Technologies Private Limited
10	Alokik Advisory Services LLP
11	Ruchika Advisory Services LLP
12	Microsec Invictus Advisors LLP
13	Bharatiya Sanskriti Village Private Limited
14	Dreamscape Advisors LLP
15	Stuti Advisory Services LLP



5. Based on our review conducted and procedure performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditors and management certified accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Other Matters
- a) We did not review the interim financial results and other financial information of five subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect Group's share of total revenue of Rs. 13,767.65 lakhs and Rs. 41,343.75 lakhs, total net profit after tax of Rs.314.51 lakhs and Rs.730.60 lakhs and total comprehensive income of Rs.309.49 lakhs and Rs.715.52 lakhs for the quarter ended December 31,2020 and for the period from 1st April 2020 to 31st December 2020 respectively as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors, whose results have been furnished to us by the management. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
- b) We did not review the interim financial results and other financial information of six subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect Group's share of total revenue of Rs. 74.99 lakhs and Rs.177.54 lakhs, total net loss after tax of Rs. 122.72 lakhs and Rs.337.95 lakhs and total comprehensive income of Rs.(122.91) lakhs and Rs. (338.52) lakhs for the quarter ended December 31,2020 and for the period 1st April 2020 to 31st December 2020 respectively. These financial results have not been reviewed by their auditors and have been certified by the management. According to the information and explanations given to us by the management, these financial results are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


Aditya Singhi
Partner

Membership No. 305161
UDIN: 21305161AAAAAL5577

Place: Kolkata

Date: February 12, 2021

Sastasundar Ventures Limited

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		(Rs. in Lakhs except for EPS)
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
(i)	Revenue from operations						
(ii)	Interest income	23.75	23.83	24.55	71.06	82.69	112.03
(iii)	Dividend income	5.31	2.85	0.16	10.39	9.09	13.22
(iv)	Net gain on fair value changes	176.50	130.73	54.63	418.06	120.48	-
(v)	Sale of products	13,317.95	13,847.99	10,175.58	40,491.25	26,619.26	38,085.89
(vi)	Sale of services	117.31	105.78	78.98	290.08	230.65	318.50
(vii)	Other financial income	69.75	42.13	3.26	225.54	9.46	14.07
I	Total Revenue from Operations	13,710.57	14,153.31	10,337.16	41,506.38	27,071.63	38,543.71
II	Other Income						
III	Total Income (I+II)	118.18	64.61	157.82	280.53	241.06	311.89
	Expenses	13,828.75	14,217.92	10,494.98	41,786.91	27,312.69	38,855.60
(i)	Finance costs						
(ii)	Net loss on fair value changes	29.29	33.13	23.59	80.10	113.03	70.17
(iii)	Cost of materials consumed	49.94	63.19	57.39	146.45	176.50	43.77
(iv)	Purchases of stock-in-trade	12,100.97	11,871.90	9,609.87	37,094.78	27,464.90	226.16
(v)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	137.46	703.31	200.15	(164.47)	(1,968.25)	40,953.46
(vi)	Employee benefit expense	720.09	694.34	716.71	2,118.32	2,073.56	(4,485.73)
(vii)	Depreciation and amortisation expense	113.66	98.70	144.23	338.00	420.08	2,844.72
(viii)	Other Expenses	1,041.59	1,067.29	1,003.42	2,957.38	3,252.80	490.19
IV	Total Expenses	14,193.00	14,531.85	11,755.36	42,570.56	31,532.62	4,499.31
V	Profit/(Loss) before exceptional items and tax (III - IV)	(364.25)	(313.94)	(1,260.38)	(783.65)	(4,219.99)	44,641.05
VI	Exceptional Items (Refer Note 3)						(5,785.45)
VII	Profit/(Loss) before tax (V+VI)	(364.25)	(313.94)	(1,260.38)	(783.65)	(4,219.99)	28.58
VIII	Tax expense						
(i)	Current tax						
(ii)	Deferred tax expense / (credit)	2.69	42.36	9.51	59.61	26.05	8.17
(iii)	Short/ (excess) Provision for Tax relating to earlier year	11.00	1.81	(13.09)	10.85	(545.60)	(551.24)
Total		13.69	44.17	(3.58)	0.03	(519.55)	(543.74)
IX	Net Profit/(Loss) after tax (VII - VIII)	(377.94)	(358.11)	(1,228.22)	(834.14)	(3,671.80)	(5,213.13)
X	Other Comprehensive Income						
(i)	(a) Items that will be not reclassified subsequently to profit or loss						
	Remeasurement gain/loss on defined benefit plans	(5.81)	(5.44)	(0.43)	(17.47)	(1.32)	(23.32)
	(b) Income tax relating to items that will be not reclassified to profit or loss	(0.11)	(0.12)	(0.01)	(0.34)	(0.02)	(0.45)
(ii)	(a) Items that will be reclassified subsequently to profit or loss						
	(b) Income tax relating to items that will be reclassified to profit or loss						
	Other Comprehensive Income (I+II)	(5.92)	(5.56)	(0.44)	(17.81)	(1.34)	(23.77)
XI	Total Comprehensive Income (IX + X)	(383.86)	(363.67)	(1,228.66)	(871.95)	(3,673.14)	(5,236.90)
XII	Loss for the year attributable to						
(i)	Owner of the company	(198.98)	(223.80)	(854.98)	(435.75)	(2,905.38)	(3,879.44)
(ii)	Non-Controlling Interests	(178.96)	(134.23)	(373.24)	(418.39)	(766.42)	(1,333.69)
XIII	Total Comprehensive Income for the period attributable to						
(i)	Owners of the company	(204.90)	(229.44)	(855.42)	(453.56)	(2,906.72)	(3,903.21)
(ii)	Non-Controlling Interests	(178.96)	(134.23)	(373.24)	(418.39)	(766.42)	(1,333.69)
XIV	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XV	Other Equity						
XVI	Earnings per Share						
	Basic*	(0.63)*	(0.70)*	(2.69)*	(1.37)*	(9.13)*	17,831.33
	Diluted*	(0.63)*	(0.70)*	(2.69)*	(1.37)*	(9.13)*	(12.20)

* Not annualised



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Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Month Ended December 31, 2020

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		(Rs. In Lakhs)
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1	Segment Revenue						
(a)	Financial Services						
(b)	Healthcare Network	274.19	198.66	82.24	722.15	220.85	136.02
	Total	13,486.38	13,954.65	10,254.92	40,784.23	26,850.78	38,407.69
	Less : Inter Segment Revenue	13,710.57	14,153.31	10,337.16	41,506.38	27,071.63	38,543.71
	Income from Operations	-	-	-	-	-	-
2	Segment Results	13,710.57	14,153.31	10,337.16	41,506.38	27,071.63	38,543.71
	Profit / (Loss) before Finance Costs and Tax						
(a)	Financial Services						
(b)	Healthcare Network	253.44	189.19	111.64	676.94	26.41	(167.50)
	Total	(599.14)	(467.59)	(1,356.90)	(1,414.24)	(4,070.36)	(5,475.53)
	Less:	(345.70)	(278.40)	(1,247.26)	(737.30)	(4,043.95)	(5,643.03)
	Finance Costs						
	Other unallocable expenditure net of unallocable income	47.84	14.58	23.59	80.10	113.03	70.17
	Profit / (Loss) before tax	(29.29)	20.96	(39.05)	(33.75)	34.37	43.67
3	Segment Assets	(364.25)	(313.94)	(1,231.80)	(783.65)	(4,191.35)	(5,756.87)
(a)	Financial Services						
(b)	Healthcare Network	5,460.93	5,060.92	4,814.17	5,460.93	4,814.17	4,780.41
(c)	Unallocated	19,063.57	19,244.95	16,558.05	19,063.57	16,558.05	19,482.87
	Total	5,071.13	4,700.87	9,341.62	5,071.13	9,341.62	7,287.76
4	Segment Liabilities	29,595.63	29,006.74	30,713.84	29,595.63	30,713.84	31,551.04
(a)	Financial Services						
(b)	Healthcare Network	76.75	84.88	128.12	76.75	128.12	271.54
(c)	Unallocated	3,815.98	4,179.25	4,528.83	3,815.98	4,528.83	5,746.36
	Total	1,952.91	608.74	406.64	1,952.91	406.64	911.20
		5,845.64	4,872.87	5,063.59	5,845.64	5,063.59	6,929.10



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Notes to the Financial Results :-

- 1 The above unaudited Consolidated Financial Results for the quarter and nine month ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2021. The limited review for the quarter and nine month ended December 31, 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company has identified the following segments :
 - (a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
 - (b) Healthcare Network - Includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal www.sastasundar.com, www.retailershakti.com and diagnostic services which consist of pathological / radiological investigations.
- 3 **Exceptional item :**

During the previous year, the Company had sold its property for Rs. 65 Lakhs and Profit amounting to Rs. 28.58 Lakhs has been recognised as an exceptional item in the results for financial year ending March 31, 2020.
- 4 The Company continues to monitor the impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgments and estimates for investments and inventories based on the information available till date, while preparing the Company's financial results as of and for the quarter and nine month ended December 31, 2020.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The figures of the previous periods has been regrouped / reclassified, wherever considered necessary.

Date : 12th February, 2021
Place : Kolkata

For Sastasundar Ventures Limited


B. L. Mittal
Chairman cum Managing Director
DIN : 00365809

